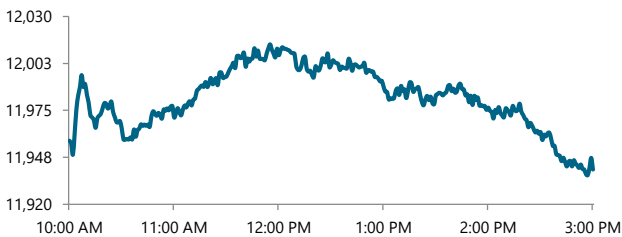


# Daily Markets Overview

12 September 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,940	0.9	0.9	5.8	15.1
Saudi (NOMUC)	20,738	1.5	1.5	-20.2	2.7
Energy	6,258	1.5	1.5	13.5	8.1
Materials	7,205	0.9	0.9	-1.9	10.9
Capital Goods	6,571	0.9	0.9	-12.9	16.7
Com. & Prof. Svc	3,773	1.4	1.4	-15.1	43.9
Transportation	4,936	1.2	1.2	-5.7	NA
Cons. Durables & Apparel	4,870	3.6	3.6	-23.3	NA
Consumer Services	4,100	3.2	3.2	-11.6	NA
Media	24,851	-0.8	-0.8	6.9	30.2
Retailing	8,386	1.4	1.4	-14.8	29.7
Food & Staples Retailing	10,114	-0.2	-0.2	10.9	8.9
Food & Beverages	4,834	0.4	0.4	0.0	44.1
Health Care Equipment	8,867	0.7	0.7	21.2	38.6
Pharma, Biotech & Life Science	3,635	1.3	1.3	-30.0	NA
Banks	13,403	0.9	0.9	9.7	18.3
Diversified Financials	8,124	1.0	1.0	19.0	22.0
Insurance	5,469	-0.2	-0.2	-8.7	NA
Telecommunication	6,958	0.5	0.5	-4.4	16.2
Utilities	7,638	0.2	0.2	28.7	23.8
REITs	4,291	0.0	0.0	-7.0	18.8
Real Estate	3,060	0.9	0.9	-3.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Lazurde Co for Jewelry	16.32	10.0%	24
Seera Group Holding	19.28	7.1%	103
Alamar Foods Co.	131.20	6.7%	39
Saudi Company for Hardware	36.10	5.7%	20
Saudi Enaya Cooperative Insurance Co.	20.04	5.5%	7

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Saudi Reinsurance Co.	12-Sep-22
Taiba For Investment Co.	13-Sep-22
Walaa Cooperative Insurance Co.	15-Sep-22
SABB Takaful	15-Sep-22
Nahdi Medical Co.	19-Sep-22
Savola Group	20-Sep-22

Source: Tadawul

## Saudi Market Update

- TASI closed 0.9% higher at 11,940, while NOMUC gained 1.5% to 20,738 on Sunday. TASI traded value totaled SAR 4.5bn and averaged SAR 6.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.0% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Both Banks and Materials increased 0.9%. Telecom ended 0.5% higher. Cons. Durables & Apparel (up 3.6%) was the best performing sector. Among stocks, Lazurde Co for Jewelry (4011/LAZURDE AB), Seera Group Holding (1810/SEERA AB), and Alamar Foods Co. (6014/ALAMAR AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), Industrial Production Index (IPI) rose 17.7% Y/Y in July 2022. IPI rose to 135.2 points in July 2022, according to the base year 2010, compared to 114.9 points in the year-ago period. (Source: *Argaam*)
- According to reports, a total of 190 companies launched their products with a Saudi identity, out of the 1,500 companies registered in the Saudi Made program. The products registered in the Saudi Made program amounted to 7,112. (Source: *Argaam*)
- Riyadh Municipality approved 23 plans for 23,500 housing units spanning 22mn sq.m. during the first eight months of 2022. The municipality added that this contributed to achieving comprehensive urban development in the city, through increasing the number of housing units. (Source: *Argaam*)
- Raydan Food Co. (6012/RAYDAN AB) announced closing Jeddah - Kilo 14 branch, based on the competent authorities' decision to remove some neighborhoods that fall within their scope. The company added that the branch's sales represent 5.50% of the company's total sales. The necessary measures will be taken to address the relevant financial impact in 2022. (Source: *Argaam*)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al-Rajhi Co. for Cooperative Insurance	100.80	-4.6%	26
The National Company for Glass Industries	41.10	-1.9%	24
Saudi Industrial Investment Group	23.46	-1.8%	101
National Gas & Industrialization Co.	56.10	-1.8%	19
SABIC Agri-Nutrients Co.	165.60	-1.2%	228

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	86.90	1.4%	368
Saudi Arabian Mining Co.	70.30	1.6%	244
SABIC Agri-Nutrients Co.	165.60	-1.2%	228
Saudi Basic Industries Corp.	99.00	1.2%	227
Rabigh Refining and Petrochemical Co.	15.62	-1.0%	199

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of September 11, 2022  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

12 September 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,361	0.0	-1.0	5.2	10.3
Abu Dhabi (ADX)	9,796	0.1	0.4	15.4	19.6
Kuwait (KSE)	7,149	0.4	0.4	1.1	17.7
Qatar (QE)	13,104	1.2	1.2	12.7	14.7
Oman (MSM)	4,520	0.2	0.2	9.4	13.1
Bahrain (BSE)	1,928	0.0	0.0	7.3	6.6
DJMENA Index	762	0.6	0.6	2.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,067	1.5	3.6	-14.7	19.8
US (NASDAQ 100)	12,112	2.1	4.1	-22.6	22.9
UK (FTSE 100)	7,351	1.2	1.0	-0.5	14.2
Germany (DAX)	13,088	1.4	0.3	-17.6	12.6
France (CAC 40)	6,212	1.4	0.7	-13.2	13.0
Russia (MICEX)	2,426	1.5	-1.8	-35.9	3.9
Japan (Nikkei)	28,215	0.5	2.0	-2.0	28.5
Hong Kong (HSI)	19,362	2.7	-0.5	-17.2	7.2
South Korea (KOSPI)	2,384	0.0	-1.0	-19.9	10.1
China (SHCOMP)	3,262	0.8	2.4	-10.4	14.3
India (NIFTY)	17,833	0.2	1.7	2.8	22.3
Brazil (IBOV)	112,300	2.2	1.3	7.1	6.4
Turkey (BIST 100)	3,521	2.4	9.3	89.6	5.9
Egypt (EGX30)	10,265	0.0	3.3	-14.1	7.1
MSCI Emerging Markets	970	1.4	-0.2	-21.2	10.9
MSCI World	2,683	1.8	3.0	-17.0	17.3

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	92.8	4.1	12.7	19.4	29.9
Natural Gas (\$/mmbtu)	8.0	1.0	48.9	114.4	110.7
Gold (\$/oz)	1,717	0.5	-2.3	-6.1	-4.3
Silver (\$/oz)	18.9	1.7	-16.8	-19.1	-21.6
Platinum (\$/oz)	884	0.2	-14.0	-8.7	-9.9
Copper (\$/t)	7,924	0.1	-15.6	-18.7	-15.4
Zinc (\$/t)	3,183	1.0	1.2	-11.3	4.0
Lead (\$/mt)	1,918	1.6	-14.9	-17.6	-17.5
Wheat (\$/bu)	870	4.9	16.4	12.8	25.7
Corn (\$/bu)	685	2.5	27.0	15.5	39.2
Sugar (\$/lb)	17.8	0.6	-12.1	-5.6	-4.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.25	0.01	3.04	0.00
Saudi Arabia	3.30	0.04	2.39	0.05
UAE	2.85	-0.20	2.49	-0.39
Kuwait	2.63	0.00	1.13	-0.62
Qatar	2.45	0.00	1.33	-0.80
Bahrain	4.14	-0.03	2.63	0.90

Source: Reuters

### NOTES:

(1) Prices updated as of September 9, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
  - Asian markets are trading in the green on Monday. Japan and India are trading 1.1% and 0.6% higher, respectively, in the morning session. China, South Korea and Hong Kong are closed for trading.
  - The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly higher on Sunday. Kuwait and Qatar increased 0.4% and 1.2%, respectively. Oman gained 0.2%, while Bahrain closed flat.
  - According to the Federal Competitiveness and Statistics Centre (FCSC), UAE tops 156 world competitiveness indicators, and is among the top 10 in 432 thereof. These indicators, which account for 30% of such global indexes, see the UAE excelling in several essential areas, including education, environment, climate change, security and safety, cybersecurity, infrastructure, flexibility of regulations, prosperity, governance, and more. (Source: Zawya)
  - UAE's Vice President, Prime Minister of the UAE and Ruler of Dubai announced that the UAE has surpassed the pre-pandemic levels in many economic indicators and is first in the world in terms of security, safety and infrastructure. He added that the UAE's foreign trade exceeded AED 1tn (SAR 1.02tn), compared to AED 840bn (SAR 859.26bn) pre-pandemic and this year's economic growth exceeded 22%. (Source: Trade Arabia)
  - UAE's vice president, prime minister and ruler of Dubai revealed that the UAE's tourism revenues were AED 19bn (SAR 19.44bn) in 1H22. He added that the numbers of hotel guests rose 42% Y/Y to 12mn, and the expectations is for a strong tourism recovery in the upcoming winter season. (Source: Zawya)
  - Mubadala Investment Company and Abu Dhabi National Energy Company (TAQA) signed agreements to invest in the privatization of two gas-fired power generation plants in the Talimarjan power complex in Uzbekistan. The binding agreements will see Mubadala and TAQA each acquire a 40% stake in two gas-fired power plants with a combined capacity of 1.6 gigawatts (GW) and the assumption of associated operations and maintenance activities. (Source: Trade Arabia)
- ### Coming Up
- UK GDP growth rate for July (prior: -0.6% M/M, 1.9% Y/Y; consensus: 0.4% M/M, 2.6% Y/Y) will be announced today. (Source: Trading Economics)
  - UK industrial production for July (prior: -0.9% M/M, 2.4% Y/Y; consensus: 0.4% M/M, 1.9% Y/Y) will be announced today. (Source: Trading Economics)
  - UK unemployment rate for July (prior: 3.8%; consensus: 3.8%) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

12 September 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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